

What is eligible for an SBA 504 Loan?

An SBA 504 loan can be used to purchase commercial buildings, equipment and land. To see a full list of eligible project costs <u>click here</u>

What types of businesses are not eligible for SBA 504 financing?

The SBA has a determined that a variety of businesses are not eligible for financing. To see a full list <u>click here</u>

What is considered a special-use facility?

A special-use building requires an additional 5% down payment. For a comprehensive list of special-use facilities please <u>click here</u>

What are the appraisal requirements?

Projects over \$250,000 require an appraisal report. For SBA requirements and regulations <u>click</u> <u>here</u>

What are the fees for an SBA 504 loan?

The SBA fees are about 2.75% of the SBA portion of the project. Click here for details.